Dairi Zinc/Lead Project

RESOURCES (Inclusive of Reserves)

Project / Prospect	Category	June 2007			June 2006			
		Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	
Dairi (Herald 80%, PT An	tam 20%) Under	ground						
Anjing Hitam	Measured	5,400	16.5	10.2	5,400	16.5	10.2	
	Indicated	2,300	14.7	8.7	2,300	14.7	8.7	
	Inferred	300	10.3	5.4	300	10.3	5.4	
	Sub-Total	8,000	15.8	9.6	8,000	15.8	9.6	
Basecamp	Measured							
	Indicated							
	Inferred	800	7.2	4.3	800	7.2	4.3	
	Sub-Total	800	7.2	4.3	800	7.2	4.3	
Lae Jehe	Measured							
	Indicated	4,600	11.6	6.2	2,900	10.1	5.7	
	Inferred	1,900	10.6	5.9	1,500	9.3	5.2	
	Sub-Total	6,500	11.3	6.1	4,400	9.9	5.5	
Total	Measured	5,400	16.5	10.2	5,400	16.5	10.2	
	Indicated	6,900	12.6	7.0	5,200	12.1	7.0	
	Inferred	3,000	9.7	5.4	2,600	8.8	4.9	
Total Dairi Resources	Total	15,300	13.4	7.8	13,200	13.3	7.9	
		Total Estimate	ed Contained	Zinc 2.05Mt	Total Estimated Contained Zinc 1.76 Mt			
		Lead 1.19 Mt			Lead 1.04 Mt			

RESERVES

Project / Prospect	Category		June 2007			June 2006		
		Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	Tonnes (000's)	Grade (% Zn)	Grade (% Pb)	
Dairi (Herald 80%, PT Ar	ntam 20%) Underg	round						
Anjing Hitam	Proved	5,100	15.2	9.3	5,100	15.2	9.3	
	Probable	1,500	12.5	7.3	1,500	12.5	7.3	
	Total	6,600	14.6	8.8	6,600	14.6	8.8	
		Total Estimated Contained Zinc 0.97 Mt				Total Estimated Contained Zinc 0.97 Mt		
		Lead 0.58 Mt			Lead 0.58			

Montague Gold Project

RESOURCES

Project/Prospect	Category		June 2007		June 2006			
							Gold (Ounces 000's)	
Montague (Herald 15%) U	nderground	1:12	D		1	الم		
Whistler	Measured .		6.0		D. THE			
	Indicated							
	Inferred	106	5.7	20	106	5.7	20	
TOTAL MONTAGUE RESO	URCES	106	45.7	″ <u>2</u> 0	4 (106	5.7	20	

For "Notes to Beserve and Resource Estimations" see pages 36 to 38

